

Volume III

After the Gold Standard, 1931-1999

1939 March 21

Czecho-Slovakia (Restrictions on Banking Accounts) Act, 1939: 'A Bill, to postpone the making of payments out of certain banking accounts and certain transfers of securities and gold connected with the Czecho-Slovak Republic; and for the purposes connected with the matters aforesaid'.

Be it enacted by the King's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1.— (1) Until the Treasury by order direct that this subsection shall cease to have effect, it shall not be lawful—

(a) for any person carrying on the business of banking in the United Kingdom with whom on the fifteenth day of March, nineteen hundred and thirty-nine, the Government of the Czecho-Slovak Republic, or any person being a body corporate incorporated under the law of that Republic, or any person (not being a body corporate) ordinarily resident in the territories of that Republic, or any person on behalf of the said Government or any such person, had an account, to make any payments out of that account without the consent in writing of the Treasury or some person authorised by the Treasury for the purpose; or

(b) for any person, who on the said date held in the United Kingdom on behalf of the said Government, or any person being a body corporate incorporated as aforesaid, or any person (not belong a body corporate) ordinarily resident as aforesaid, and securities or gold, to part with the securities or gold without such consent as aforesaid.

Source: *Great Britain, Parliamentary Papers*, House of Commons, 1938-1939, 94, vol. 2, p. 533.