

Volume I
The Rise of the Gold Standard, 1660-1819

1696 February 15

Resolution put forward in the report of the Committee of the whole House, stating that no guinea should pass for more than 28 shillings.

Mr. *Palmes*, according to the Order of the Day, reported, from the Committee of the whole House, to whom it was referred to consider of the Price of Guineas, the Resolution of the said Committee; which they had directed him to report to the House; and which he read in his Place; and afterwards delivered in at the Clerk's Table: Where the same was read; and is as followeth; *viz.*

Resolved, That it is the Opinion of this Committee, That no Guineas pass, in any Payment, at above the Rate of Eight-and-twenty Shillings.

Source: *Journal of the House of Commons* 11, p. 451. See also Ruding, 1819, 3, p. 409.